

BY-LAW No 1168

A by-law for the fixing ^{of} ~~the~~ rates for the year 1962.

Therefore it is expedient to provide by by-law for the fixing of rates on all taxable property in the Village of Cobden for the current year to meet the County Levy, Public School Levy, High School Levy, Separate School Levy, Water Works Levy (Deb), and all other levies under this or any other by-law of the Municipality.

And whereas the total assessment of the property in the municipality in the year 1962 is the sum of \$663,178.00 as shown by the revised assessment roll for the year 1962.

Whereas the Public School Levy is \$14,189.86 which will require a Com. Mill Rate of 24.77 mills and a Res. Mill Rate of 22.29 mills.

Whereas the Separate School Levy is \$1,240.63 which will require a Com. Mill Rate of 30.00 mills and a Res. Mill Rate of 27.00 mills.

Whereas the Cobden & District High Levy is \$12,610.15 which will require a Mill Rate of 18.11 mills.

Whereas the County Levy is \$8,176.98 which will require a Mill Rate of 12.33 mills.

Whereas the Water Works Levy is \$12,467.74 which will require a Mill Rate of 18.80 mills.

Whereas the Disposal Plant Expenses amount to \$3,912.75 which will require a Mill Rate of 5.90 mills.

Whereas the amount required to meet the General Expenses is \$7,971.03 which will require a Com. Mill Rate of 16.09 mills and a Res. Mill Rate of 10.57 mills.

Whereas it is deemed necessary that half of the amount of the taxes levied for the Municipality should be collected by the fifteenth day of June 1962, and the remaining half by the fifteenth day December 1962 and to accelerate the collection of said taxes by due date it is expedient that the Municipality be authorized and empowered to levy a certain percentage on taxes remaining unpaid after the fifteenth day of June and the fifteenth day of December 1962, due notice of which have been given as required.

By Law No 1146 outlines all discounts and penalties

That any parties having taxes of previous years due and unpaid shall be disqualified from voting at a Municipal Election.

ENACTED AND PASSED THIS FOURTH DAY OF JUNE, 1962.

J A Walker
Reeve

Milton Burwell
Clerk